

401(k)

Description:

The IBEW LOCAL 769 401(k) plan is a self directed retirement account. There is no matching funds by the employer, although the employer is required to contribute a monthly amount to help pay administration cost.

Source and Amount:

- **IBEW LOCAL 769 401(K) RETIREMENT PLAN**
- The employee directs his / her employer to withhold from payroll a “salary reduction contribution” in a weekly amount the employee chooses, but shall not exceed the annual maximum amount allowed by law.

Note: Refer to the IBEW LOCAL 769 401(K) Summary Plan Description (SPD) book for complete details and requirements for this benefit.

Note: Benefits are subject to change by the plan Trustees; information may be attainable directly from the plan administrator, the SPD, web page, or local union office.